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June 25, 2014

Kenneth E. Bentsen
President
Securities Industry and Financial Markets Association (SIFMA)
1101 New York Avenue, NW, 8th Floor
Washington, D.C. 20005

Dear Mr. Bentsen,

I am writing with concerns about the potential disclosure of classified information by former National Security Agency Director Keith Alexander. According to a June 20, 2014 article in *Bloomberg News*, Mr. Alexander is requesting between \$600,000 and \$1,000,000 a month for cybersecurity consulting services with your organization.

Security expert Bruce Schneier noted that this fee for Alexander's services is on its face unreasonable. "Think of how much actual security they could buy with that \$600K a month. Unless he's giving them classified information." Schneier also quoted Recode.net, which headlined this news as: "For another million, I'll show you the back door we put in your router."

This arrangement with Mr. Alexander may also include additional work with shadow regulatory firm The Promontory Group, with whom Alexander apparently will partner "on cybersecurity matters." According to Promontory spokesman Chris Winans, Mr. Alexander "and a firm he's forming will work on the technical aspects of these issues, and we on the risk-management compliance and governance elements."

Disclosing or misusing classified information for profit is, as Mr. Alexander well knows, a felony. I question how Mr. Alexander can provide any of the services he is offering unless he discloses or misuses classified information, including extremely sensitive sources and methods. Without the classified information that he acquired in his former position, he literally would have nothing to offer to you.

Please send me all information related to your negotiations with Mr. Alexander, so that Congress can verify whether or not he is selling military and cybersecurity secrets to the financial services industry for personal gain.

Thank you for your attention to this matter.

Regards,



Alan Grayson
Member of Congress