DID JOHN MCCAIN ALMOST BANKRUPT ARIZONA WITH HIS ELECTRIC CARS?

John McCain is up to his neck in the shenanigans behind the Great Financial Crisis of 2008; did you know that he played a role in almost bankrupting Arizona too?

Back in 2000, Arizona came within a whisker of financial collapse and bankruptcy. The cause was a corrupt state Alternative Fuels Program engineered by McCain's best friend and political protege, Jeff Groscost, then speaker of the Arizona House of Representatives. That program turned

...what was supposed to be a modest \$3 million initiative to encourage the use of alternative-fuel vehicles (AFVs) into a half-billion-dollar boundoggle that nearly bankrupted the state and earned it national belly laughs.

Not only was Groscost manager of McCain's 2000 Arizona Presidential Campaign, the boondoggle legislation was the fruit of McCain's 2000 Campaign:

Groscost, who has been a paid political consultant to presidential candidate Sen. John McCain, said the campaign was frustrated when it could not find an alternative-fuel vehicle.

Yesterday Newsweek reported that, along with his ten other cars, John McCain owns "three 2000 NEV Gem electric vehicles."

In Arizona, most NEV Gem electric cars are 2000 models sold under the Alternative Fuels program that nearly bankrupted the state. Curiously,

John McCain owns three of them. Did he capitalize on the boondoggle his protege crafted to have the taxpayers of Arizona heavily subsidize three new cars?