


BAILOUT FAILS: WHERE DO WE GO FROM HERE?

 The bailout bill in the House just failed, 205-228. Last I counted, the Republicans had fallen short of even delivering the 70 yes votes they promised.

The stockmarket is bouncing up and down like a basketball—down 700, then down 400, and now down 600, now 450.

Which is as good an indication as anything else that no one knows what happens now.

I just heard a Barney Frank quote saying he'd wait to see how the markets react before deciding where to go now.

Barney: Think basketball.

Update: vote total fixed per Hugh.