

SANDERS: I HOPE IMMELT CHANGES HIS MIND, FOCUSES ON REBUILDING MANUFACTURING IN THE US

As I noted earlier, President Obama just named Jeff “Nut on China” Immelt to head his election season effort to appear serious about jobs in the US.

I asked for a statement from Senator Bernie Sanders—who has been critical of the way Immelt and GE received welfare in the Fed bailout—about what he thought of the appointment. He seems as skeptical as I am. Here’s what he said at an event in Vermont:

“I hope he changes his mind and focuses on rebuilding the manufacturing sector here in the United States, not in China, and in the process creates millions of good-paying jobs,” Sanders said during a visit to this once-thriving industrial community in Vermont’s Connecticut River Valley.

“For the sake of our manufacturing sector and the collapsing middle class, let’s hope that Mr. Immelt’s appointment by President Obama indicates a transformation in his thinking,” Sanders added. “It is time for GE and other large and profitable corporations to start investing in America again.”