

THE GOLDMAN SACHS DEPARTMENT OF JUSTICE™ WOULD LIKE TO APOLOGIZE TO MR. BLANKFEIN FOR THE INCONVENIENCE

By now you've heard that Goldman Sachs will not be prosecuted for lying to its customers and having its CEO lie to Congress.

"The department and investigative agencies ultimately concluded that the burden of proof to bring a criminal case could not be met based on the law and facts as they exist at this time," the department said.

Mind you, it's not a surprise that Lloyd Blankfein wasn't prosecuted. That's because DOJ basically rewrote law in the last couple of years to make sure Scott Bloch, the former Special Counsel, would do no jail time for lying to Congress. As a result they've basically taken that inconvenient law off the books. As Congress continues to pursue DOJ for Fast and Furious, I'm sure that's a comforting thought for some in the Department.

Still, let's pretend for a moment that DOJ really didn't believe they could prosecute this case.

That leaves us at a place where actual people are subject to the rule of law but corporations—because DOJ is simply helpless, helpless!! against those big bad corporations—are not. If DOJ really refuses to prosecute any corporations for the very same crimes they're imprisoning actual people for, it needs to start considering how it is rushing our country headlong toward Banana Republic status.

That is, if it can't or won't prosecute corporations but—perhaps to justify taking a salary until such time the prosecutors check out and join the corporations they've set free—still jails the little people, then DOJ has become just another cog in the machine slowly turning our great democracy into a NeoFeudal land.