

THE FED AND BONUSES

The WSJ makes clear that Treasury specifically avoided discussing bonuses when negotiating new aid for AIG, at a time when they were forcing the UAW to renegotiate compensation.

MY SEEDS

I'm going to make one crazy rainbow stew in about August.

THE CLARION CALL OF GIDEON'S TRUMPET

In eight days, on March 18, will fall the 46th anniversary of momentous day in American jurisprudence, the day the decision in *Gideon v. Wainwright* was rendered. Prior to *Gideon*, criminal defendants in the United States had a right to be represented by counsel, but not the right to have counsel appointed if they could not afford their own attorney. But what the Supreme Court gave in *Gideon* is under attack, and it destroying the due process guarantee in the American criminal system.

BAD BRACKETS - HOOPS TRASH TALK PART

DEAUX

Sorry about the sparse posting but your happy hosts here are, you know, off being happy this weekend. Marcy has pounded her poor fingers into a pulp and me, well I am tired just from watching her. So here is a copy of my brackets for the NCAAs. I was 15-1 at the end of the first day Thursday.

CIA REFUSES TO TURN OVER TORTURE TAPE LIBRARY

The CIA put together an inventory of their torture tape library. But they are not going to hand it over.

LIDDY'S LIES TO CONGRESS: MEET AIG'S \$6.4 MILLION MAN

Edward Liddy said that all the CDS traders were gone. But apparently, we just paid \$6.4 million to one of them (though he did give the bonus back).

OBAMA CREATES DELICIOUS HELL FOR STIMULUS LOBBYISTS

Obama just issued a memo requiring all communications with lobbyists about the stimulus bill to be posted online.

PRESIDENT OBAMA WARNS AMERICANS ABOUT THREAT FROM FINANCIAL TERRORISTS

Just days after I accused AIG's traders of threatening a terrorist attack, Obama's making the same analogy.

THE FEAR-MONGERING TO SILENCE THE AIG EMPLOYEES

Yes, AIG has given employees a memo warning them to watch for their own safety. But the apparent purpose of that memo is to make sure they don't talk to the press.

IS AIG'S REINSURANCE SIDE A HOUSE OF CARDS, TOO?

Here are a few more details why we're right to be panicked about stories that AIG's reinsurance side is a house of cards, too.