

OBAMA AND THE GUVS

In an exceedingly well-timed meeting, Obama will get together with the nation's governors to get their support for his massive stimulus program.

UNCLE TOOBZ? ARE YOU OBSTRUCTING OVERSIGHT OF TARP?

Some Republican Senator is trying to prevent anyone from conducting oversight of TARP funds.

BREAKING THE CONSUMPTION ADDICTION

Economics Professor Atrios notices that the housing industry is—predictably—asking for its share of the bailout and points out that it's probably not a good idea to try to reinflate the housing bubble.

Department Of Really Bad Ideas

While I've been more than a little skeptical about Treasury and Fed shotgunning trillions to their rich friends, there are at least germs of arguments here and there for

SAVING CITI BUT NOT GM

I don't know which is more insulting to Detroit, as Congress makes the automakers grovel for a bailout. That in one night, with no oversight from Congress, Treasury just risked \$300 billion of support for Citigroup. Or that, on top of that, Citi got \$20 billion in funds from TARP—more for just one company than any one of the Big Two and a Half had requested?

THE BOOGEYMAN VERSUS THE NEW BRETTON WOODS

There's a reason why no one at the G20 wanted to shake hands with George Bush, and it has everything to do with our failing economy.

MITCH MCCONNELL'S UNDISCLOSED LOCATION

Why is Mitch McConnell hiding from the debate about the auto bailout?

THE AUTO BRIDGE PLAN

Here's what Barney Frank's Financial Services Committee is proposing to bail out the US auto

manufacturers, using money from TARP. Short-term Operating Plan – The automaker must submit a short-term operating plan that describes the intended use of the loans, including the commitment of resources to develop a long-term restructuring plan and repayment of the

THE AUTO BAILOUT: WHO IS IN FAVOR OF WHAT

In this post, I described the three different proposed funds for the auto industry. Now, I'd like to lay out which politicians are advocating what. I'll update this as we go forward.

Pro-Bailout

Carl Levin (and Jennifer Granholm and the rest of the MI delegation, both Democrat and Republican): Particularly given John Dingell's current focus on retaining his Chairmanship, Levin has taken the lead on championing a bailout for the auto industry.

WE ARE ALL FLINT, MI NOW

Here's one bad case scenario for a GM bankruptcy I've been thinking about: SAIC buys big parts of it, and uses it to start selling Chinese-built cars in the US.

WHAT THE AP LEFT OUT ABOUT THE UAW

For some reason, the AP left out all the sacrifices the UAW has already made to make the US manufacturers more efficient.