

BAILED OUT BANK, JP MORGAN, DOOMING CHRYSLER

The WSJ confirms what we've all probably suspected: the creditors that are forcing Chrysler into bankruptcy are the same banks that have been surviving only with the help of the federal government. And of course, they are refusing to offer the same generosity to Chrysler.

Banks that loaned Chrysler LLC \$6.8 billion are resisting government pressure to swap more than \$5 billion of that for stock to slash the car maker's debt,