

# WEDNESDAY MORNING: WHIP IT GOOD

*When a problem comes along you must whip  
it*

*Before the cream sits out too long you  
must whip it*

*When something's going wrong you must  
whip it*

– excerpt, Whip It by Devo

Can't tell you how many times I've thought of  
this song in the last couple of days.

## **Panama Papers fallout**

Still not as much reporting showing up in global  
media as one might expect from a collaborative  
effort the size of that mustered by the  
International Consortium of Investigative  
Journalists (ICIJ) and German news outlet  
Süddeutsche Zeitung (SZ) around the leaked  
Panama Papers. But there is a slowly building  
debris field accumulating in the leak's wake.

- Iceland's Prime Minister  
Sigmundur David  
Gunnlaugsson resigned after  
~7.5% of the population  
showed up at a protest rally  
(Channel NewsAsia) – But you  
probably know this much  
already, right? Icelanders  
don't mess around with even  
so much as the appearance of  
conflict. Hope somebody will  
tell us if bananas are a  
thing at protests in  
addition to eggs, yogurt,  
and tissue paper. (see  
photo).

- Chair of Transparency International's Chile chapter resigned (Transparency.org) – Oops. But kudos to Transparency for the prompt and direct reaction after the leak revealed the Chilean chair had been involved with
- China squelched reporting ties to leadership and revelations in Panama Papers (SCMP) – The suppression includes redirecting search engine queries to stories about sports figures involved in the scandal.
- Amazon's cloud now home to the Panama Papers source documents (Forbes) – And tiny Australian software firm Nuix has been helping with sifting through the documents.

What will today bring?

**Related? Pfizer and Allergan nix their merger**

Proposed changes to Treasury Department rules are blamed for the breakup of this corporate marriage, in which Pfizer would have moved its headquarters to Allergan's location in Ireland to avoid U.S. tax rates. Public sentiment about offshoring after the Panama Papers leak may have clinched this split.

**Miscellany**

- Heat pump technology could reduce energy use in clothing dryers by 40%

(Phys.org) – Here's a great use of our tax dollars, this research by U.S. Department of Energy's Oak Ridge National Laboratories. Dryers are the largest consumer of electricity in households equipped with them. As much of U.S. energy is produced by fossil fuel, this could have a dramatic impact on CO2 output. Let's hope Congress encourages more of this kind of research as well as tax credits for related corporate R&D and consumer purchases.

- Orbeus, a photo-recognition software company, has been acquired by Amazon (Business Insider) – Imagine getting this message the next time you upload your personal photos to your Amazon Prime Photo account: "People who purchased your spouse's belt on Amazon also purchased this underwear/lubricant/sex toy." Just, no.
- STARZ premium cable channel will now offer a direct streaming service for cord cutters (Ars Technica) – The offering will work much like HBO Direct. But will ISPs that offer STARZ (like

Comcast and Charter) attempt to throttle this service as it cuts into their bundled sales? Net neutrality is going to get a work out as more cable channels offer their content straight to consumers.